What is the Centerra Metro District?

In 2004, a group of stakeholders had a vision to significantly improve the area along I-25 and Highway 34, the entrance into Loveland, Colorado. Over the last 16 years, the Centerra Metro District has worked to make this vision a reality.

KEY FACTS

- Formed in 2004
- Established to fund public improvements, spur job creation and boost sales tax collection
- Regulated by the same transparency and operational regulations as other local government entities





NOTABLE IMPROVEMENTS

All of the following projects were funded by the LURA or Loveland Urban Renewal Authority and the Metro district.

- Intersection improvements at I-25 and US-34 and I-25 and Crossroads
- Construction of infrastructure for the Promenade Shops at Centerra
- New roads such as Centerra Parkway and improving others such as Boyd Lake Avenue
- Committed \$2M towards the construction of a new Mobility Hub on I-25
- Provided \$6M toward the Kendall Pkwy. underpass/bridge, giving the region another east/west route from Boyd Lake Ave. to Centerra Pkwy.

HOW DO METRO DISTRICTS WORK?

Like other local governments, Centerra Metro District collects property taxes and certain sales fees to fund public improvements.

- 1,500+ Metro Districts exist in Colorado
- 33 exist within the City of Loveland

The Centerra Metro District has received 15 years of clean audits from an independent auditor.

CONTRIBUTIONS TO THE COMMUNITY

S177M

Capital Infrastructure Improvements

8.000 Jobs Created

150Businesses

WHO'S IN CHARGE?

Board members must qualify to serve pursuant to requirements established by state law.



5 members



Four-year terms



Must live or own property in the district, or pay taxes within the district, and be a Colorado resident

Foradditionalinformationabout the district and elections, visit: centerra-metro-district.com

Current Board Members

Kim Perry President Term Expiration: May 2022

David Spaeth Vice President Term Expiration: May 2023

Joshua Kane Treasurer & Assistant Secretary Term Expiration: May 2022

Courtney Parmelee Secretary Term Expiration: May 2023

David Crowder Assistant Secretary & Assistant Treasurer Term Expiration: May 2022

NOTE: All dates & figures as of December 2020

Centerra Metro District is professionally managed by Pinnacle Consulting Group, an independent special district expert, providing administrative support, professional expertise and access to a network of industry resources, which allows the District to focus on operations while saving time and money. pinnacleconsultinggroupinc.com



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