

**CENTERRA METROPOLITAN DISTRICTS NOS. 1-5**

[www.centerra-metro-district.com](http://www.centerra-metro-district.com)

NOTICE IS HEREBY GIVEN that a SPECIAL meeting of the Board of Directors of Centerra Metropolitan Districts, Larimer County, Colorado, has been scheduled for, Monday, October 10, 2022, at 8:00 a.m. This meeting will be held via Microsoft Teams with call in information below. At such meeting, the Board shall conduct the regular business of the District and any other business which may come before the Board. All meetings are open to the public. The Board reserves the right to adjourn to an executive session to discuss items allowed under C.R.S. 24-6-402(4).

**NOTICE PURSUANT TO § 32-1-903(3), C.R.S.,** the Board of Directors of **CENTERRA METROPOLITAN DISTRICT NO. 1** intends to make a final determination to issue general obligation debt, and in connection therewith, adopt an authorizing resolution approving the form of financing documents including a Third Supplemental Indenture of Trust with UMB Bank, n.a., Preliminary Limited Offering Memorandum, a Limited Offering Memorandum, Continuing Disclosure Agreement with UMB Bank, n.a., Bond Purchase Agreement with Wells Fargo Securities, LLC, and approving such other documents related thereto. Pursuant to 32-1-903(3), C.R.S., the Boards of Directors of **CENTERRA METROPOLITAN DISTRICTS NOS. 2-5** intend to affirm existing pledge obligations supporting the issuance of general obligation debt by **CENTERRA METROPOLITAN DISTRICT NO. 1.**

**NOTICE OF REGULAR MEETING AND AGENDA**

<b><u>Board of Directors</u></b>	<b><u>Office</u></b>	<b><u>Term Expiration</u></b>
Kim Perry	President	May 2025
David Spaeth	Vice President	May 2023
Josh Kane	Treasurer & Assistant Secretary	May 2025
Abby Kirkbride	Secretary	May 2023
Tim DePeder	Assistant Secretary & Assistant Treasurer	May 2025

**DATE:           October 20, 2022 (Thursday)**

**TIME:           12:00 P.M.**

**PLACE:          MS TEAMS**

[Click here to join the meeting](#) (Please press the control key and click to access hyperlink)

<https://tinyurl.com/2p958ph2> (This link can be copied into your web browser)

**+1 720-721-3140; Conference ID: 879 460 443#** (If joining the meeting by phone)

**I.   ADMINISTRATIVE ITEMS**

- A. Call to Order.
- B. Declaration of Quorum/Director Qualifications/Disclosure of any potential Conflicts of Interest.
- C. Approval of Agenda.
- D. Public Comment. Comments are limited to Three (3) minutes per speaker.

**II. CONSENT AGENDA**

- A. Approval of Minutes – September 15, 2022, Regular Meeting Minutes and October 10, 2022 Special Meeting Minutes.
- B. Ratification of Payables.
- C. Ratification of Contract Modifications.

**III. CAPITAL INFRASTRUCTURE ITEMS**

- A. District Capital Infrastructure Report.
- B. District Project Manager Update.
- C. Capital Fund Summary and Capital Needs Assessment Review.
- D. Budget Approval and Contracting.
  - i) General Capital (CFS #1)
    - (1) Consider Approval of Revised Budget (\$175,000.00)

**IV. FINANCIAL ITEMS**

- A. Finance Manager’s Report.
- B. Consideration and Approval of Authorizing Resolution Regarding the Issuance of District No. 1’s Special Revenue Improvement Bonds, Series 2022, and in connection therewith, approving the following and authorizing the execution of same: Third Supplemental Indenture of Trust with UMB Bank, n.a., Preliminary Limited Offering Memorandum, a Limited Offering Memorandum, Continuing Disclosure Agreement with UMB Bank, n.a., Bond Purchase Agreement with Wells Fargo Securities, LLC and All Other Financing Documents Related to the Issuance of the Series 2022 Bonds.
- C. Consideration and Approval of Resolution of Districts 2 – 5 Affirming Capital Pledge Obligations to District No. 1 in connection with District No. 1’s Special Revenue Improvement Bonds, Series 2022.

**V. LEGAL ITEMS**

- A. Consideration and Approval of Amendment to Payment In Lieu of Taxes Agreement.

**VI. DISTRICT MANAGER ITEMS**

- A. District Manager’s Report.
- B. Monthly Operations Update.

**VII. ITEMS FROM DIRECTORS**

**VIII. OTHER MATTERS**

- IX. EXECUTIVE SESSION** – if necessary, pursuant to § 24-6-402(4)(b), C.R.S. for the purpose of receiving legal advice on specific legal questions.

**X. ADJOURNMENT**

\*\*\*The next Regular Meeting is scheduled for  
Thursday, November 17, 2022\*\*\*