

RECORD OF PROCEEDINGS

MINUTES OF THE COORDINATED REGULAR MEETING OF CENTERRA METROPOLITAN DISTRICT NOS. 1-5

HELD
August 18, 2022

The Boards of Directors of Centerra Metropolitan District Nos. 1-5 held a coordinated regular meeting, open to the public, via MS Teams at 12:00 p.m., Thursday, August 18, 2022.

ATTENDANCE

Directors in Attendance:

Kim Perry, President
David Spaeth, Vice President
Abby Kirkbride, Secretary
Tim DePeder, Assistant Secretary & Assistant Treasurer
Josh Kane, Treasurer/Assistant Secretary

Also in Attendance:

Alan Pogue, and Anna Wool; Icenogle Seaver Pogue, P.C.
Ron Lay; City of Loveland
Jim Niemczyk, Samantha Romero, Lindsey Mercier, Griffin Barlow,
Amanda Dwight, Carol Kauffman, Jeff Breidenbach, and Mike McBride;
McWhinney
Peggy Dowswell, Casey Milligan, Elaina Cobb, Bryan Newby, Brendan
Campbell, Stanley Holder, and Dillon Gamber; Pinnacle Consulting Group,
Inc.
Eric Rouse, Carla Perez, and Elena Wilken; HDR, Inc.
Tom Wynne; Wells Fargo
Akio Ohtake; Piper Sandler & Co.

CALL MEETING TO ORDER

The Coordinated Regular meeting was convened at 12:03p.m. by Director Perry, noting that a quorum was present. The Directors in attendance confirmed their qualifications to serve.

COMBINED MEETING

The Districts are meeting in a combined Board meeting. Unless otherwise noted, the matters set forth below shall be deemed to be the actions of the Centerra Metropolitan District No. 1, with concurrence by the Centerra Metropolitan Districts Nos. 2, 3, 4, and 5.

CONFLICT OF INTEREST

Alan Pogue, legal counsel, stated that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State's

RECORD OF PROCEEDINGS

DISCLOSURE

Office, disclosing potential conflicts as all Board Members are employees of McWhinney Real Estate Services, Inc., which is associated with the primary landowners and developer within the Districts. Mr. Pogue advised the Boards that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Boards reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

APPROVAL OF AGENDA

The Boards considered the agenda. Upon motion duly made by Director DePeder, seconded by Director Kirkbride and, upon vote, it was unanimously

RESOLVED to approve the agenda, as amended to remove and table all items except for the following:

I.D. Presentation from HDR – Kendall Parkway Mobility Hub Grant Funding.

IX. Executive Session.

ADMINISTRATIVE ITEMS

Presentation from HDR – Kendall Parkway Mobility Hub Grant Funding: Eric Rouse from HDR, Inc. presented a slideshow outlining the various aspects of Grant funding and how it might apply to the Kendall Parkway Mobility Hub project. Mr. Rouse answered questions from the Board and, following discussion, it was decided to table the discussion until the September Board meeting.

PUBLIC COMMENT

There were no comments made by members of the public.

RECORD OF PROCEEDINGS

EXECUTIVE SESSION

Executive session, pursuant to § 24-6-402(4)(b), C.R.S., for the purpose of receiving legal advice from general counsel related to specific legal questions.

Mr. Pogue advised the Boards that it was permitted, upon compliance with requisite statutory procedures under the Colorado Open Meetings Law, for the Boards to convene an executive session, pursuant to § 24-6-402(4)(b), C.R.S., to conference with an attorney for the purpose of receiving legal advice from general counsel related to specific legal questions. Upon motion duly made by Director Kane, seconded by Director DePeder and, upon vote, it was unanimously

RESOLVED to convene an Executive Session, pursuant to § 24-6-402(4)(b), C.R.S., to conference with an attorney for the purpose of receiving legal advice from general counsel related to specific legal questions.

It is the 18th day of August 2022, and the time is 1:03 p.m. For the record, I, Kim Perry, am the presiding officer. This session is subject to the attorney-client privilege and therefore, pursuant to the Open Meetings Law, is not being recorded. Also present at this Executive Session are: Directors Josh Kane, Tim DePeder, David Spaeth, and Abby Kirkbride; Legal Counsel, Alan Pogue, and Anna Wool; Kirsten Starman, Brendan Campbell, Peggy Dowswell; Pinnacle Consulting Group, Inc.

This is an Executive Session for the following purpose: receiving legal advice from general counsel related to specific legal questions.

The Executive Session was adjourned at 2:02 p.m. All participants were in the Executive Session at adjournment.

No decisions or actions were taken in the Executive Session.

For the record, if any person participating in the Executive Session believes any substantial discussion of any matters not included in the motion to go into Executive Session occurred during the Executive Session, or any improper action occurred during the Executive Session in violation of the Colorado Open Meetings Law, I ask you state your concerns for the record.

No objections were stated.

ADJOURNMENT

There being no further business to come before the Boards, the meeting was adjourned at 2:02 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

RECORD OF PROCEEDINGS

Respectfully Submitted,



Bryan Newby, Secretary for the Meeting